



(Erstwhile Jiwanram Sheoduttrai Industries Pvt. Ltd.)

To,

Date: 20/12/2023

National Stock Exchange of India,
Listing Department,
Exchange Plaza, Plot No.: C/1,
Block G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

NSE Symbol: JIWANRAM

Subject: Reply regarding the clarification sought on the Financial Results submitted by the Company under quick results on NSE-NEAPS Portal via email.

Respected Sir/Madam,

With reference to your **email dated Thursday, 14th of December, 2023 at 09:46 PM**, whereby clarification was sought with respect to the Financial Results submitted under quick results on NSE-NEAPS Portal on the below mentioned points.

Please find the clarifications sought as per the concerns raised on the following below point by the NSE:

1. Financial Results submitted is not as per the format prescribed by SEBI. Comparatives figures missing.

➤ With regards to the same, we would like to inform that the Company got listed on 18th of September, 2023 and earlier no half-yearly audit was applicable to the Company hence, the comparative figures have not been disclosed in the Half-Yearly Financials Results submitted on the NSE Portal. However, we are hereby disclosing the same as required.

2. Machine Readable Form/Legible copy of Financial Results not submitted.

➤ With regards to the same, we would like to inform that the same was submitted duly on time on the NEAPS Portal but due to some technical error the same was not reflected as readable or legible copy. However, we are hereby attaching a legible or readable copy of the Financial Results.

Registered Office :
Block D, Chowringee Mansion,
30 Jawaharlal Nehru Road,
Kolkata - 700 016,
India
Phone:- +91 33 40265000

CIN : U17111WB1997PLC085533



Corporate Office:
Module - 301, Shilpangan, Phase-1,
LB-1, Saltlake, Sector-3, Kolkata-700098, India,
Phone:-+91 33 40169500, (40 Lines), Fax:- +91 33 40169502
E-mail: info@jiwan.co.in , Website: www.jiwan.co.in



(Erstwhile Jiwanram Sheoduttrai Industries Pvt. Ltd.)

3. Segment details not submitted.

➤ With regards to the same, we would like to inform that since the Company operates only in single segment, so segment reporting is not applicable. However, we are highlighting and disclosing the same in the notes to financial statements.

You are requested to take the same on record.

Regards

For Jiwanram Sheoduttrai Industries Limited
(Erstwhile Jiwanram Sheoduttrai Industries Private Limited)

ALOK

PRAKASH

Digitally signed
by ALOK
PRAKASH
Date: 2023.12.20
15:33:19 +05'30'

Alok Prakash
Managing Director
DIN: 00375634

Enclosed- As Below

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Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

CIN - U17111WB1997PLC085533

Balance Sheet as on 30th September, 2023

Particulars		September 30, 2023 Amount in Lakhs(Rs.)	March 31, 2023 Amount in Lakhs(Rs.)
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,474.82	1,732.62
	(b) Reserves & Surplus	3,736.59	3,069.74
	Total of Shareholders' Fund	6,211.41	4,802.36
2	Non-current liabilities		
	(a) Long-Term Borrowings	3,154.52	3,522.34
	(b) Deferred Tax Liability (net)	203.56	203.06
	(c) Other Long Term Liabilities	204.75	360.80
	Total of Non-Current Liabilities	3,562.83	4,086.20
3	Current liabilities		
	(a) Short-Term Borrowings	1,779.63	1,736.65
	(b) Trade Payables		
	(i) Dues to Micro & Small Enterprises	11.36	16.03
	(ii) Dues to others	828.68	798.55
	(c) Other current liabilities	374.56	417.79
	(d) Short term Provisions	256.79	254.79
	Total of Current Liabilities	3,251.02	3,223.80
	Total Equity & Liabilities	13,025.26	12,112.36
B	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant, Equipment & Intangible Assets		
	(i) Property, Plant & Equipment	2,612.46	2,646.76
	(ii) Capital Work in Progress	59.70	59.70
	(b) Non Current Investments	2.63	2.63
	(c) Long Term Loan and Advances	70.66	70.66
	(d) Other Non Current Assets	335.57	324.62
	Total of Non-Current Assets	3,081.02	3,104.37
2	Current assets		
	(a) Inventories	2,945.05	2,950.04
	(b) Trade Receivables	4,259.81	4,337.75
	(c) Cash and Cash Equivalents	941.87	80.02
	(d) Short term Loans and Advances	1,797.52	1,640.19
	Total of Current Assets	9,944.25	9,008.00
	Total Assets	13,025.26	12,112.36

For and on behalf of Board of

Jiwanram Sheoduttrai Industries Limited [Erstwhile
Jiwanram Sheoduttrai Industries Private Limited]

For Jiwanram Sheoduttrai Industries Limited

Director/Authorised Signatory

Alok Prakash

(Managing Director)

DIN No: 00375634

Particulars	For the Half year Ended			For the Year Ended
	30th September, 2023	31st March, 2023	30th September, 2022	31st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A INCOME				
Revenue from Operations	1,758.91	2,455.92	1,775.75	4,231.67
Other Income	37.60	69.06	297.69	366.75
I TOTAL INCOME	1,796.51	2,524.98	2,073.44	4,598.41
B EXPENSES				
Cost of Raw Materials consumed	1,117.24	1,378.35	1,361.14	2,739.49
Change in Inventories of Finished Goods, Work-In-Progress & Traded Goods	85.92	205.99	-77.41	128.58
Employee Benefit Expenses	115.50	139.62	146.63	286.25
Finance Charges	111.69	105.42	81.84	187.26
Depreciation & Amortization Expenses	29.00	32.64	32.29	64.93
Other Expenses	240.85	285.04	344.06	629.10
II TOTAL EXPENSES	1,700.19	2,147.06	1,888.55	4,035.61
III PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	96.32	377.92	184.89	562.81
IV EXCEPTIONAL ITEM				
Profit / (Loss) on Sale of Assets	-	-	-1.58	-1.58
V PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	96.32	377.92	183.31	561.23
Extraordinary items Income/ (Expenses)	-	-	-	-
VI PROFIT BEFORE TAX	96.32	377.92	183.31	561.23
VII TAX EXPENSE:				
(1) Current tax				
- Provision for Income Tax	27.00	97.57	50.08	147.65
- MAT Credit Entitlement	-	-	-	-
(2) Deferred Tax				
- Deferred Tax Liability Created/ (Reversal)	0.50	-	10.93	10.93
Total of Tax Expenses	27.50	97.57	61.01	158.58
VIII PROFIT/(LOSS) FOR THE YEAR (VI-VII)	68.82	280.34	122.31	402.65
EARNING PER SHARE (Nominal value of share ` 10)				
Basic & Diluted Earning Per Share	0.28	1.62	0.71	2.20

Notes:

1 The Financial Results of the Company for the half year and year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2023. The Statutory Auditors of the Company have reviewed these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The company, during the year 2022-23 has issued 1,23,75,875 Fully Paid Bonus equity shares having a par value of ` 10/- per share by utilizing its balance in the General Reserve and Profit and Loss balance.

3 The company, during the period April to September 2023, 74,22,000 No of shares of face value Rs.10 has been issue at a premium of Rs.13/- per share through initial public offer.

For Jiwanram Sheodutrai Industries Limited

Director/Authorised Signatory

- 4 The Balance appearing under the Trade Receivables(Dr & Cr balance) , Trade Payables (Dr & Cr balance) , Loans & advances Given/taken and other current assets including in the ordinary course of business is subject to confirmation.
- 5 Company is mainly engaged in the Manufacturing and Trading of Industrial Leather Safety Gloves, Garments and allied activities. The company operates in only single segment, hence segment reporting is not applicable.
- 6 The figures for the previous period/year have been regrouped /reclassified wherever necessary to confirm with the current period classification.

For and on behalf of Board of

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

For Jiwanram Sheoduttrai Industries Limited

Alok Prakash **Director/Authorised Signatory**
(Managing Director)
DIN No: 00375634

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

CIN - U17111WB1997PLC085533

Cash Flow Statement for the half year ended 30th September, 2023

		For the Half year Ended 30th September 2023	For the Year Ended 31st March 2023
A	Cash Flow From Operating Activities	Amount in Lakhs(Rs.) (Unaudited)	Amount in Lakhs(Rs.) (Audited)
	Profit before tax from continuing operations	96.32	561.23
	Profit Before Tax	96.32	561.23
	Non cash & Non operating item		
	Depreciation	29.00	64.93
	Interest & Finance Charges	111.69	187.26
	Foreign Exchange (Gain)/Loss	-36.05	-335.39
	Interest Received	-0.03	-5.29
	(Profit) / Loss on Sale of Fixed Assets	-	1.58
	Operating Profit before working capital changes	200.93	474.31
	Movements in Working Capital:		
	Increase/ (Decrease) in Trade Payables	25.46	167.67
	Increase/ (Decrease) in Other Current Liabilities	-43.23	-14.33
	Decrease/ (Increase) in Trade Receivables	77.94	-885.00
	Decrease/ (Increase) in Inventories	5.00	-43.97
	Decrease/ (Increase) in Loan and Advances	-173.97	131.10
	Decrease/ (Increase) in Other Non Current Assets	-10.95	
	Net cash flow before Tax and Extra ordinary Item	81.19	-170.22
	Direct Taxes (Paid) / Refund	-8.37	-21.97
	Foreign Currency Exchange Gain/ (Loss)	36.05	335.39
	Net cash flow from / (used in) operating activities (A)	108.87	143.21
B	Cash flows from investing activities		
	Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-8.99	-84.15
	Proceeds from sale of Fixed Assets	-	20.47
	Sale/ (Purchase) of Investments	-	68.45
	Interest Received	0.03	5.29
	Net cash flow from/(used in) investing activities (B)	-8.96	10.06
C	Cash flows from financing activities		
	Increase in Share Capital (Including Security Premium)	1,354.52	-
	Proceeds/ (Repayment) From Long Term Borrowings	-367.82	-4.91
	Proceeds/ (Repayment) from Short Term Borrowings	42.99	32.98
	(Decrease)/Increase in Other Non Current Liabilities	-156.06	21.04
	Interest Paid	-111.69	-187.26
	Net cash flows from/(used in) in financing activities (C)	761.94	-138.15

For Jiwanram Sheoduttrai Industries Limited

Director/Authorised Signatory

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Cash Flow Statement for the half year ended 30th September, 2023

	For the Half year Ended 30th September 2023	For the Year Ended 31st March 2023
Component of cash and cash equivalents	Amount (₹)	Amount (₹)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	861.85	15.12
Cash and cash equivalent at the beginning of the year	80.02	64.90
Cash and cash equivalent at the end of the year	941.87	80.02
Cash on Hand	109.18	68.82
With Banks - On Current Account	832.69	11.20
Deposits with maturity less than three months	-	-
Total cash and cash equivalents	941.87	80.02
Summary of Significant accounting policies		

For and on behalf of Board of
Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries
Private Limited]

For Jiwanram Sheoduttrai Industries Limited

Director/Authorised Signatory

Alok Prakash
(Managing Director)
DIN No: 00375634

For Jiwanram Sheoduttrai Industries Limited

Director/Authorised Signatory



S. K. Bhalotia & Co.

Chartered Accountants

Unit-1A, 1st Floor
23, Gangadhar Babu Lane
Near Bowbazar Firangi Kalibari
Kolkata - 700 012
Tele Fax : 033 4073 0113
Mobile : +91 98312 52170

**INDEPENDENT AUDITORS REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of

Jiwanram Sheoduttrai Industries Limited

[Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Jiwanram Sheoduttrai Industries Limited** for the half year ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata

Date - 14/11/ 2023



For S.K Bhalotia & Co.

Chartered Accountants

Firm's Registration No: 324923E

Sunil Bhalotia

**CA Sunil Bhalotia
(Proprietor)**

Membership No- 061232

UDIN- 23061232BGSWKY1638